

EDGE High Quality Income Fund
Statement of Financial Position
As at 31 March 2022

	Note(s)	<u>31-Mar-22</u> <u>Taka</u>
ASSETS		
Investments - at market price	3	10,453,100
Other receivables	4	2,184,646
Preliminary and issue expenses	5	3,259,001
Advances	6	5,073,258
Fixed deposit receipts (FDRs)	7	128,400,000
Cash and cash equivalents	8	91,590,680
		<u>240,960,685</u>
EQUITY AND LIABILITIES		
<u>Shareholders' Equity</u>		
Unit capital	9	238,788,000
Unit premium reserve	10	(163,320.00)
Retained earnings		2,077,695
Total		<u>240,702,375</u>
<u>Current Liabilities</u>		
Accounts payable	11	741
Liability for expenses	12	257,569
Total		<u>258,310</u>
Total Equity and Liabilities		<u><u>240,960,685</u></u>
Net asset value (NAV)		240,702,375
Net Asset Value (NAV) per unit:		
At cost	13	10.07
At market price	14	10.08

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)


Dated,
April 20, 2022



Manager - Finance & Operation
(AMC)

EDGE High Quality Income Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 10 February to 31 March 2022

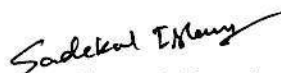
Particulars	Note	From February 2022 to March 2022	From 01 Janua
		Taka	Taka
INCOME			
Interest income	15	2,297,332	-
Unrealised gain increase/(decrease)	16	161,120	-
Total		2,458,452	-
EXPENSES			
Management fee		239,115	-
Amortization of preliminary and issue expenses		63,724	-
BSEC annual fee		-	-
CDBL charges		3,907	-
CDBL settlement and demat charges		1,195	-
Trustee fee		16,781	-
Custodian fee		954	-
IPO subscription fee		-	-
Brokerage commission		444	-
Audit fee		17,500	-
Printing and publications		-	-
Bank charges and excise duties		24,070	-
Other operating expenses		13,069	-
Total		380,758	-
Profit for the period		2,077,695	-
Total comprehensive income for the period	17	2,077,695	-
Number of units outstanding		23,878,800	-
Earnings per unit for the period		0.09	-

These financial statements should be read in conjunction with annexed notes


**Member
(Trustee)**


**Chief Executive Officer
(AMC)**


Dated,
April 20, 2022


**Manager - Finance & Operation
(AMC)**

EDGE High Quality Income Fund
Statement of Changes in Equity

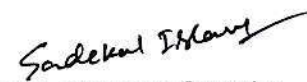
For the period from January 01, 2022 to March 31, 2022

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2022	-	-	-	-
Unit capital raised during the year	273,008,000	2,000	-	273,010,000
Unit surrendered	(34,220,000)	(165,320)	-	(34,385,320)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	2,077,695	2,077,695
Balance as at 31 March 2022	238,788,000	(163,320)	2,077,695	240,702,375


Member
(Trustee)



Chief Executive Officer
(AMC)

Dated,
April 20, 2022


Manager - Finance & Operation
(AMC)

EDGE High Quality Income Fund
Statement of Cash Flows
For the period ended 31 March 2022

	From 01 January 2022 to 31 March 2022
	<u>Taka</u>
A. Cash flows from operating activities	
Interest income from Bank A/C	101,418
Interest income FDRs	-
Interest income BB Bond	-
Gain on sale of investments	-
Dividend income	-
Advances CDBL fee	(46,000)
Bank charge and excise duties	(24,070)
CDBL charges	(454)
IPO Application fee	-
Brokerage commission	(444)
Advertising and promotion	-
Custodian fee	-
Audit fee	-
Management fee	-
BSEC annual fee	-
Trustee fee	(47,945)
BO account fee	25,000,000
Printing	(1,800)
IT expense	-
Net cash from operating activities	24,980,705
B. Cash flows from investing activities	
Net investment in fixed deposit instruments	(128,400,000)
Net investment in shares and securities	(15,291,980)
Issue and formation expense capitalized	(3,322,725)
Net cash from investing activities	(147,014,705)
C. Cash flows from financing activities	
Proceeds from issuance of units	248,010,000
Proceeds made for re-purchase of units	(34,385,320)
Dividend paid	-
Net cash from financing activities	213,624,680
Net cash flows for the year/period	91,590,680
Cash and cash equivalents at the beginning of the year/period	-
Cash and cash equivalents at the end of the year/period	91,590,680
Net operating cash flows per unit	1.05


Member
(Trustee)


Chief Executive Officer
(AMC)


Manager - Finance & Operation
(AMC)

Dated,
April 20, 2022

EDGE High Quality Income Fund
Investments in marketable securities
As at 31 March 2022

	<i>Amount in Taka</i>					
3.01 Investments in Bonds						
APSCI Bond	1,918	5,366	10,291,980	5,450	10,453,100	4.28%
Sub total			10,291,980		10,453,100	4.28%
Total			10,291,980		10,453,100	4.28%
						161,120
						161,120

Note: The Fund has invested 4.28% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-22</u>
	<u>Taka</u>
4 Other receivables	
Accounts Receivable	5,000,000
Interest receivables from FDRs	1,011,231
Interest receivables from Bank A/C	1,173,415
Dividend receivables	-
	<u>7,184,646</u>
5 Preliminary and issue expenses	
Opening balance	3,322,725
Add: Addition made during the period	-
	3,322,725
Less: Amortization during the period	(63,724)
	<u>3,259,001</u>
6 Advances	
Annual CDBL fees	-
Annual BSEC Fee	42,093
Pre-paid Trustee Fee	31,164
	<u>73,258</u>
7 Fixed deposit receipts (FDRs)	
IDLC Finance Limited	56,400,000
IPDC Finance Limited	9,000,000
Midland Bank Limited	63,000,000
	<u>128,400,000</u>
8 Cash and cash equivalents	
Cash at banks	
<i>Current accounts with</i>	
BRAC Bank Limited - 5001	467,210
BRAC Bank Limited - 5006	-
Midland Bank A/c- 096	90,613,983
Midland Bank A/c- 130	509,488
	<u>91,590,680</u>
<i>Cash at brokerage accounts</i>	
Cash available on Stock Brokerage House	-
	<u>91,590,680</u>

31-Mar-22

Taka

9 Unit capital

Opening balance (0 units of Taka 10 each)
Units subscribed during the period (27,300,800 units of Taka 10 each)
Units surrendered during the period (3,422,000 units of Taka 10 each)

-
273,008,000
(34,220,000)
238,788,000

10 Unit premium reserve

Opening balance
Add: Unit premium reserve during the period
Less: Premium reimbursed for re-purchase of units

-
2,000
(165,320)
(163,320)

11 Accounts payable

CDBL Settlement & Demat Charges

741
741

12 Liability for expenses

Management fee
Custodian fee
Audit fee

239,115
954
17,500
257,569

13 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price
Add/less: Unrealized (Loss)/gain
Total Net Asset Value (NAV) at cost
Number of unit
NAV per unit at cost

240,702,375
(161,120)
240,541,255
23,878,800
10.07

14 Net Asset Value per unit at market price

Net Asset Value (NAV)
Number of unit
NAV per unit at market price

240,702,375
23,878,800
10.08

From 01 January 2022
to 31 March 2022

Taka

15 Interest income

Interest Income from Bank	1,286,101
Interest Income from BB Bond	-
Interest Income from T-Bill	-
Interest Income from FDR	1,011,231
	<u>2,297,332</u>

16 Unrealized (loss)/gain on securities

Opening Balance, January 01, 2022	-
Closing Balance, March 31, 2022	161,120
Changes during the period	<u>161,120</u>

17 Earnings Per Unit for the year/period

Profit for the year/period (A)	2,077,695
Number of units (B)	23,878,800
Earnings Per Unit (A/B)	<u>0.09</u>



Trustee

Shandhani Life Insurance Company Limited



Asset Management Company
EDGE AMC Limited