

# EDGE BANGLADESH MUTUAL FUND

## STATEMENT OF FINANCIAL POSITION

As at March 31, 2019

Particulars	Notes	31-Mar-19	31-Dec-18
		Taka	Taka
<b>ASSETS</b>			
Investments - at market price	3	207,426,383	148,587,926
Accounts receivables	4	1,870,420	1,519,049
Advance, deposit and prepayments	5	58,605	18,449
Fixed deposits receipts (FDR)	6	83,476,583	55,976,583
Cash and cash equivalents	7	40,298,780	30,873,931
Preliminary and issue expenses	8	1,625,379	1,688,541
<b>Total Assets</b>		<b>334,756,149</b>	<b>238,664,480</b>
<b>EQUITY AND LIABILITIES</b>			
<b><u>Shareholders' Equity</u></b>			
Unit capital	9	307,306,680	227,149,710
Unit premium reserve	10	8,529,364	1,367,232
Retained earnings		14,685,257	8,373,558
<b>Total</b>		<b>330,521,301</b>	<b>236,890,500</b>
<b><u>Current Liabilities</u></b>			
Accounts payable	11	2,782,547	77,340
Liability for expenses	12	1,452,301	1,696,640
<b>Total</b>		<b>4,234,848</b>	<b>1,773,980</b>
<b>Total Equity and Liabilities</b>		<b>334,756,149</b>	<b>238,664,480</b>
<b>Net asset value (NAV)</b>		<b>330,521,301</b>	<b>236,890,500</b>
<b>Net asset value (NAV) per unit:</b>			
At cost	13	10.73	10.31
At market price	14	10.76	10.43

These financial statements should be read in conjunction with annexed notes

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

Dated,  
April 24, 2019

  
Compliance Officer  
(AMC)

  
Chief Operating Officer  
(AMC)

# EDGE BANGLADESH MUTUAL FUND

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 01 January to 31 March 2019

Particulars	Note	31-Mar-19
		Taka
<b>INCOME</b>		
Interest income	15	1,789,640
Net gain on sale of marketable securities	16	13,060,453
Dividend income	17	209,250
Unrealised gain increase/(decrease)	18	(1,890,470)
<b>Total</b>		<b>13,168,873</b>
<b>EXPENSES</b>		
Management fees		1,412,055
Amortization of preliminary and issue expenses		63,162
CDBL annual fees		6,411
CDBL settlement and demat charges		38,468
Trustee fees		41,369
Custodian fees		25,284
IPO application fees		6,000
Brokerage commission		553,427
Audit fees		12,329
Newspaper publication exp		48,883
Bank charges and excise duty		62,188
Other operating expenses		44,604
<b>Total</b>		<b>2,314,180</b>
<b>Profit for the period</b>		<b>10,854,693</b>
Number of units outstanding		30,730,668
<b>Earnings per unit for the period</b>		<b>0.35</b>

  
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**EDGE BANGLADESH MUTUAL FUND**  
**STATEMENT OF CHANGES IN EQUITY**  
For the period from 01 January to 31 March 2019

Figure in Taka

Particulars	Unit capital	Unit premium reserve	Retained earnings	Total equity
Opening balance as on 01/01/2019	227,149,710	1,367,232	8,373,558	236,890,500
Unit capital raised during the period	82,083,340	7,336,064	-	89,419,404
Unit surrendered	(1,926,370)	(173,932)	-	(2,100,302)
Dividend Paid during the year	-	-	(4,542,994)	(4,542,994)
Net profit during the period	-	-	10,854,693	10,854,693
<b>Balance as on Mar 31, 2018</b>	<b>307,306,680</b>	<b>8,529,364</b>	<b>14,685,257</b>	<b>330,521,301</b>

  
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**EDGE BANGLADESH MUTUAL FUND**  
**STATEMENT OF CASH FLOWS**  
For the period from 01 January to 31 March 2019

Particulars	31-Mar-19
	Taka
<b>A. Cash flows from operating activities</b>	
Interest income Bank A/C	3,956
Interest income FDR	912,979
Gain on sale of investments	13,060,453
Dividend income	673,980
Advance, deposit and prepayments	(34,104)
Bank charge and excise duties	(620,767)
CDBL charges	(38,468)
IPO Application Fees	(6,000)
Brokerage commission	(553,427)
Advertising & Promotion	(48,883)
Custodian Fees	(40,182)
Audit Fees	(50,000)
Management Fees	(1,559,594)
Trustee Fees	(132,167)
IT Expense	(10,500)
<b>Net cash from operating activities</b>	<b>11,557,276</b>
<b>B. Cash flows from investing activities</b>	
Net investment in fixed deposit instruments	(27,465,896)
Net investment in shares and securities	(49,344,206)
Issue & Formation Expense Capitalized	-
<b>Net cash from investing activities</b>	<b>(76,810,102)</b>
<b>C. Cash flows from financing activities</b>	
Proceeds from issuance of units	86,116,298
Proceeds made for re-purchase of units	(2,089,362)
Dividend Paid	(1,250,828)
<b>Net cash from financing activities</b>	<b>82,776,108</b>
<b>Net cash flows for the period</b>	<b>17,523,282</b>
Cash and cash equivalents at the beginning of the period	22,775,498
<b>Cash and cash equivalents at the end of the period</b>	<b>40,298,780</b>
<b>Net operating cash flows per unit</b>	<b>0.38</b>

  
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# EDGE BANGLADESH MUTUAL FUND

Portfolio on March 31, 2019

## 3.00. Marketable investment-at market value

Figure in Taka

Name of the securities	Number of share / unit	Average unit cost	Acquisition cost	Market rate	Market value	% of NAV	Unrealised gain/ loss
BRAC Bank Limited	410,000	77.36	31,718,576	77.80	31,898,000.00	9.62%	179,423.53
The City Bank Limited	280,000	29.13	8,156,500	26.70	7,476,000.00	2.47%	(680,500.00)
Eastern Bank Limited	75,000	37.63	2,821,875	37.10	2,782,500.00	0.86%	(39,375.00)
IDLC Finance Limited	140,000	66.49	9,308,200	66.00	9,240,000.00	2.82%	(68,200.00)
Square Pharmaceuticals Limited	120,000	260.86	31,303,375	266.90	32,028,000.00	9.50%	724,624.85
Silva Pharmaceuticals Ltd.	11,194	10.00	111,940	26.00	291,044.00	0.03%	179,104.00
Beximco Pharmaceuticals Limited	363,533	83.30	30,281,464	84.20	30,609,478.60	9.19%	328,014.36
Renata Ltd.	4,000	1,176.57	4,706,281	1,188.60	4,754,400.00	1.43%	48,119.00
Summit Power Limited	300,000	42.00	12,599,970	40.40	12,120,000.00	3.82%	(479,969.68)
Olympic Industries Ltd.	105,000	231.13	24,268,313	232.10	24,370,500.00	7.36%	102,187.33
S.S. Steel Limited	17,606	10.00	176,060	29.90	526,419.40	0.05%	350,359.40
Kattali Textiles Ltd.	29,266	8.94	261,544	21.40	626,292.40	0.08%	364,748.29
Genex Infosys Limited	14,085	10.00	140,850	41.80	588,753.00	0.04%	447,903.00
Bata Shoe Company (Bangladesh) Limited	9,000	1,136.81	10,231,288	1,150.30	10,352,700.00	3.10%	121,411.87
Grameenphone Ltd	16,000	390.68	6,250,862	409.20	6,547,200.00	1.90%	296,337.80
Green Delta Mutual Fund	1,044,591	8.03	8,385,473	7.30	7,625,514.30	2.54%	(759,959.13)
MBL IST Mutual Fund	199,995	7.60	1,519,962	7.40	1,479,963.00	0.46%	(39,999.00)
DBH First Mutual Fund	2,397,960	8.37	20,078,297	8.30	19,903,068.00	6.09%	(175,229.45)
Runner Automobiles Ltd.	25,798	75.00	1,934,850	75.00	1,934,850.00	0.59%	0.00
ADN Telecom Limited	50,078	30.00	1,502,340	30.00	1,502,340.00	0.46%	0.00
New Line Clothings Ltd.	38,961	10.00	389,610	10.00	389,610.00	0.12%	0.00
Silco Pharmaceuticals Ltd.	37,975	10.00	379,750	10.00	379,750.00	0.12%	0.00

Total

206,527,381.53

207,426,382.70

62.39%

899,001.17

**Note:** The Fund has invested 62.39% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

# EDGE BANGLADESH MUTUAL FUND

## Notes to the financial statements

For the year ended March 31, 2019

	31-Mar-19	31-Dec-18
	Taka	Taka
<b>4.00 Accounts receivables</b>		
<b>Other receivable</b>		
Interest receivable from FDR	1,105,455	840,569
Interest receivable from Bank A/C	551,215	-
Dividend Receivable	213,750	678,480
<b>Sub Total</b>	<b>1,870,420</b>	<b>1,519,049</b>
<b>Total</b>	<b>1,870,420</b>	<b>1,519,049</b>
<b>5.00 Advance, deposit &amp; prepayments</b>		
<b>Advance &amp; Prepayment</b>		
Annual CDBL fees	12,038	18,449
Trustee Fees	46,567	-
<b>Sub Total</b>	<b>58,605</b>	<b>18,449</b>
<b>Total</b>	<b>58,605</b>	<b>18,449</b>
<b>6.00 Fixed deposit receipts (FDR)</b>		
IDLC Finance Limited	33,476,583	42,976,583
IPDC Finance Limited	21,500,000	13,000,000
Delta Brac Housing	28,500,000	-
<b>Total</b>	<b>83,476,583</b>	<b>55,976,583</b>
<b>7.00 Cash and cash equivalents</b>		
<b>Cash at banks</b>		
BRAC Bank Limited - 5001	7,600,207	10,872,901
BRAC Bank Limited - 5006	696,271	2,189,422
The City Bank Ltd.	32,002,302	9,713,176
<b>Sub Total</b>	<b>40,298,780</b>	<b>22,775,499</b>
<b>Cash in brokerage accounts</b>	-	8,098,433
Cash available on UCB A/C	-	8,098,433
<b>Total</b>	<b>40,298,780</b>	<b>30,873,932</b>
<b>8.00 Preliminary and issue expenses</b>		
Preliminary and issue expenses	1,688,541	1,793,110
<b>Less:</b> Amortization made during the period	(63,162)	(104,569)
<b>Total</b>	<b>1,625,379</b>	<b>1,688,541</b>

Note: As per the rule 65.3.1 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala, the preliminary & issue expenses are being written off over a period of 7 (seven) years.

# EDGE BANGLADESH MUTUAL FUND

## Notes to the financial statements

For the year ended March 31, 2019

	31-Mar-19	31-Dec-18
	Taka	Taka
<b>9.00 Unit capital</b>		
Opening balance	227,149,710.	-
Add, New subscription	82,083,340	229,632,410
Less: Unit Surrender	(1,926,370)	(2,482,700)
<b>Total</b>	<b>307,306,680</b>	<b>227,149,710</b>
<b>10.00 Unit premium reserve</b>		
Opening balance	1,367,232	-
Add, Unit premium reserve during the period	7,336,064	1,389,586
Less, premium reimbursed for re-purchase of units	(173,932)	(22,355)
<b>Total</b>	<b>8,529,364</b>	<b>1,367,231</b>
<b>11.00 Accounts payable</b>		
Cash available on UCB A/C	2,705,207	-
AND Telecom Ltd-IPO	77,340	77,340
<b>Total</b>	<b>2,782,547</b>	<b>77,340</b>
<b>12.00 Liability for expenses</b>		
Management fees	1,412,055.19	1,559,594.00
Custodian fees	27,917.01	42,815.00
Audit fees	12,328.76	50,000.00
Trustee fee	-	44,231.00
Newspaper publication expenses	-	-
CDBL annual fees	-	-
Other operating expenses	-	-
<b>Total</b>	<b>1,452,300.96</b>	<b>1,696,640.00</b>
<b>13.00 Net Asset Value (NAV) per unit at cost</b>		
Net Asset Value (NAV) at market price	330,521,301	236,890,500
<b>Less:</b> Increase market value than cost balance of investment as on March 31, 2019	(899,001)	(2,789,471)
Net Asset Value (NAV) at cost price	<b>329,622,300</b>	<b>234,101,029</b>
No of unit	30,730,668	22,714,971
<b>NAV per unit at cost</b>	<b>10.73</b>	<b>10.31</b>
<b>14.00 Net Asset Value per unit at market price</b>		
Net Asset Value (NAV)	330,521,301	236,890,500
No of unit	30,730,668	22,714,971
<b>NAV per unit at market price</b>	<b>10.76</b>	<b>10.43</b>



# EDGE BANGLADESH MUTUAL FUND

## Notes to the financial statements For the year ended March 31, 2019

		January 01 to March 30, 2019
		TAKA
<b>15.00 Interest income</b>		
Fixed deposits receipts (FDR)		1,234,469
Bank Interest		555,171
<b>Total</b>		<b>1,789,640</b>
<b>16.00 Net gain / loss on sale of marketable securities</b>		
<b>Gain on sale of marketable securities</b>		
DBH1STMF		13,921
GREENDELMF		21,731
MBL1STMF		90,002
Bata Shoe Company (Bangladesh) Limited		193,477
British American Tobacco Bangladesh Company Limited		1,936,442
BRAC Bank Limited		1,049,484
Beximco Pharmaceuticals Limited		430,612
The City Bank Limited		557,633
Eastern Bank Limited		344,375
Genex Infosys Limited		613,990
GlaxoSmithKline(GSK) Bangladesh Ltd.		41,275
Grameenphone Ltd		1,649,450
Indo-Bangla Pharmaceuticals Limited		19,501
Marico Bangladesh Limited		3,024,852
Olympic Industries Ltd.		1,861,670
Silva Phatmaceuticals Ltd.		273,172
Square Pharmaceuticals Limited		316,248
S.S. Steel Limited		712,110
Summit Power Limited		-
<b>Total</b>		<b>13,149,945</b>
<b>Loss on sale of marketable securities</b>		
GlaxoSmithKline(GSK) Bangladesh Ltd.		(42,235)
Summit Power Limited		(47,257)
<b>Total</b>		<b>(89,492)</b>
<b>Net gain on sale of marketable securities</b>		<b>13,060,452.71</b>
<b>17.00 Dividend income</b>		
Beximco Pharma		(4,500)
Grameenphone Limited		38,750
IDLC Finance Limited		175,000
<b>Total</b>		<b>209,250</b>
<b>18.00 Changes of unrealized gain from Investment</b>		
Opening Balance 01-01-2019		2,789,471
Closing Balance 31-03-2019		899,001
<b>Change</b>		<b>(1,890,470)</b>



# EDGE BANGLADESH MUTUAL FUND

Notes to the financial statements  
For the year ended March 31, 2019

January 01 to March 30, 2019
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TAKA
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Dated,  
April 24, 2019



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