

EDGE AMC Growth Fund
Statement of Financial Position
As at 31 March 2022

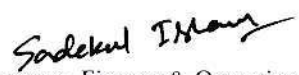
		31-Mar-22	31-Dec-21
	Note(s)	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	208,452,869	208,305,167
Other receivables	4	1,874,512	1,845,250
Preliminary and issue expenses	5	992,977	1,048,279
Advances	6	5,167,044	155,110
Fixed deposit receipts (FDRs)	7	-	-
Cash and cash equivalents	8	123,031,156	114,847,681
		339,518,559	326,201,487
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	273,977,040	224,786,630
Unit premium reserve	10	9,975,684	(3,442,366)
Retained earnings		53,691,022	101,926,848
Total		337,643,746	323,271,113
<u>Current Liabilities</u>			
Accounts payable	11	138,328	1,063,275
Liability for expenses	12	1,736,484	1,867,099
Total		1,874,812	2,930,374
Total Equity and Liabilities		339,518,558	326,201,487
Net asset value (NAV)		337,643,747	323,271,113
Net Asset Value (NAV) per unit:			
At cost	13	12.20	13.56
At market price	14	12.32	14.38

These financial statements should be read in conjunction with annexed notes


Member
(Trustee)


Chief Executive Officer
(AMC)

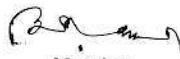
Dated,
April 20, 2022



Manager - Finance & Operation
(AMC)

EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 January 2022 to 31 March 2022

Particulars	Note	From 01 January 2022 to 31 March 2022	From 01 January 2021 to 31 March 2021
		Taka	Taka
INCOME			
Interest income	15	1,252,825	657,244
Net gain on sale of marketable securities	16	6,089,628	42,369,730
Dividend income	17	3,180,650	4,708,750
Unrealised gain increase/(decrease)	18	(15,042,437)	(26,638,481)
Total		(4,519,334)	21,097,243
EXPENSES			
Management fee		1,563,607	1,623,392
Amortization of preliminary and issue expenses		55,302	55,302
BSEC annual fee		72,638	23,467
CDBL charges		6,555	6,411
CDBL settlement and demat charges		13,541	25,660
Trustee fee		90,126	39,108
Custodian fee		29,645	51,173
IPO subscription fee		5,000	17,000
Brokerage commission		240,520	402,639
Audit fee		12,329	12,329
Printing and publications		36,500	34,750
Bank charges and excise duties		1,233	9,086
Other operating expenses		3,971	5,250
Total		2,130,966	2,305,565
Profit for the period		(6,650,299)	18,791,677
Total comprehensive income for the period		(6,650,299)	18,791,677
Number of units outstanding		27,397,704	22,681,536
Earnings per unit for the period		(0.24)	0.83

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Chief Executive Officer
(AMC)

Dated,
April 20, 2022


Manager - Finance & Operation
(AMC)

EDGE AMC Growth Fund
Statement of Changes in Equity

For the period from January 01, 2021 to March 31,2021

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2021	257,027,470	14,003,410	40,606,086	311,636,966
Unit capital raised during the year	27,099,240	8,341,418	-	35,440,658
Unit surrendered	(57,311,350)	(16,855,275)	-	(74,166,625)
Dividend paid during the year	-	-	(7,710,824)	(7,710,824)
Net profit during the year	-	-	18,791,677	18,791,677
Balance as at 31 March 2021	<u>226,815,360</u>	<u>5,489,553</u>	<u>51,686,939</u>	<u>283,991,852</u>

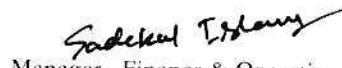
For the period from January 01, 2022 to March 31,2022

Particulars	<i>Amount in Taka</i>			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 01 January 2022	224,786,630	(3,442,366)	101,926,848	323,271,113
Unit capital raised during the year	59,564,700	16,210,340	-	75,775,040
Unit surrendered	(10,374,290)	(2,792,290)	-	(13,166,580)
Dividend paid during the year	-	-	(41,585,527)	(41,585,527)
Net profit during the year	-	-	(6,650,299)	(6,650,299)
Balance as at 31 March 2022	<u>273,977,040</u>	<u>9,975,684</u>	<u>53,691,022</u>	<u>337,643,746</u>


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Dated,
April 20, 2022


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EDGE AMC Growth Fund
Statement of Cash Flows
For the period ended 31 March 2022

	From 01 January 2022 to 31 March 2022	From 01 January 2021 to 31 March 2021
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	-	-
Interest income FDRs	-	331,500
Interest income BB Bond	-	-
Gain on sale of investments	6,089,628	42,369,730
Dividend income	3,766,713	2,819,847
Advances CDBL fee	-	-
Bank charge and excise duties	(55,644)	(33,186)
CDBL charges	(5,420)	(49,527)
IPO Application fee	(5,000)	(17,000)
Brokerage commission	(240,520)	(402,639)
Advertising and promotion	(36,500)	(34,750)
Custodian fee	(108,188)	(48,586)
Audit fee	-	(50,000)
Management fee	(1,628,007)	(1,038,010)
BSEC annual fee	-	-
Trustee fee	(181,253)	(79,520)
BO account fee	-	-
Printing	-	-
IT expense	(5,250)	(5,250)
Net cash from operating activities	7,590,559	43,762,609
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	-	9,000,000
Net investment in shares and securities	28,182,976	1,995,173
Issue and formation expense capitalized	-	-
Net cash from investing activities	28,182,976	10,995,173
C. Cash flows from financing activities		
Proceeds from issuance of units	47,122,874	31,250,669
Proceeds made for re-purchase of units	(14,042,703)	(43,361,527)
Dividend paid	(12,934,617)	(3,521,410)
Net cash from financing activities	20,145,554	(15,632,268)
Net cash flows for the year/period	55,919,089	39,125,515
Cash and cash equivalents at the beginning of the year/period	67,112,067	27,986,552
Cash and cash equivalents at the end of the year/period	123,031,156	67,112,067
Net operating cash flows per unit	0.28	1.93


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Dated,
April 20, 2022

EDGE AMC Growth Fund
Investments in marketable securities
As at 31 March 2022

3.00 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Unrealized gain/ (loss)
BRAC Bank Limited	825,000	46.90	38,695,156	50	41,002,500	11.58%	2,307,344
Confidence Cement Limited	30,000	110.00	3,300,000	114	3,420,000	0.99%	120,000
The IBN SINA Pharmaceutical Industry Ltd	45,590	293.12	13,363,339	298	13,590,379	4.09%	227,040
Square Pharmaceuticals Limited	180,000	214.47	38,604,858	219	39,474,000	11.55%	869,142
Marico Bangladesh Limited	14,700	2,266.91	33,323,548	2,355	34,621,440	9.97%	1,297,892
Renata Limited	10,000	1,324.83	13,248,336	1,353	13,533,000	3.96%	284,664
Beximco Pharmaceuticals Limited	85,000	197.34	16,774,027	176	14,977,000	5.02%	(1,797,027)
British American Tobacco Bangladesh Company Limited	10,000	458.44	4,584,355	585	5,845,000	1.37%	1,260,645
Walton Hi-Tech Industries PLC	4,000	1,121.74	4,486,952	1,076	4,304,400	1.34%	(182,552)
Gramophone Ltd	67,500	344.69	23,266,868	329	22,200,750	6.96%	(1,066,118)
Berger Paints Bangladesh Limited	4,000	1,778.52	7,114,066	1,754	7,014,400	2.13%	(99,666)
Sub total			196,761,504		199,982,869	58.88%	3,221,365

Investments in Open-End Mutual Fund

Ekush First Unit Fund	700,000	11.72	8,202,333	12	8,470,000	2.45%	267,667
Sub total			8,202,333		8,470,000	2.45%	267,667
Total			204,963,838		208,452,869	61.34%	3,489,031

Note: The Fund has invested 61.34% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.

	<u>31-Mar-22</u>	<u>31-Dec-21</u>
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	-	637,500
Interest receivables from Bank A/C	1,110,450	-
Dividend receivables	764,063	1,207,750
	<u>1,874,512</u>	<u>1,845,250</u>
5 Preliminary and issue expenses		
Opening balance	1,048,279	1,272,559
Add: Addition made during the period	-	-
	<u>1,048,279</u>	<u>1,272,559</u>
Less: Amortization during the period	(55,302)	(224,280)
	<u>992,977</u>	<u>1,048,279</u>
6 Advances		
Annual CDBL fees	62,953	19,518
IPO Application at SAL	5,000,000	-
Annual BSEC Fee	12,964	135,592
Pre-paid Trustee Fee	91,127	-
	<u>5,167,044</u>	<u>155,110</u>
7 Fixed deposit receipts (FDRs)	-	-
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	1,130,264	4,490,162
BRAC Bank Limited - 1006	534,675	368,801
The City Bank Limited - 5002	12,574,284	34,928,100
Midland Bank A/c- 041	109,249,433	74,847,662
Midland Bank A/c- 078	415,237	212,958
	<u>123,903,892</u>	<u>114,847,681</u>
<i>Cash at brokerage accounts</i>		
Cash available on Stock Brokerage House	(872,736)	-
	<u>(872,736)</u>	<u>-</u>
	<u>123,031,156</u>	<u>114,847,681</u>

	<u>31-Mar-22</u>	<u>31-Dec-21</u>
	<u>Taka</u>	<u>Taka</u>
9 Unit capital		
Opening balance (22,714,971 units of Taka 10 each)	224,786,630	257,027,470
Units subscribed during the period (5,956,470 units of Taka 10 each)	59,564,700	117,310,040
Units surrendered during the period (1,037,429 units of Taka 10 each)	(10,374,290)	(149,550,880)
	<u>273,977,040</u>	<u>224,786,630</u>
10 Unit premium reserve		
Opening balance	(3,442,366)	14,003,410
Add: Unit premium reserve during the period	16,210,340	37,583,444
Less: Premium reimbursed for re-purchase of units	(2,792,290)	(55,029,219)
	<u>9,975,684</u>	<u>(3,442,366)</u>
11 Accounts payable		
Excise Duty	-	55,690
CDBL Settlement & Demat Charges	8,121	-
Fund Payable to Unit Repurchase	130,207	1,007,585
	<u>138,328</u>	<u>1,063,275</u>
12 Liability for expenses		
Management fee	1,563,607	1,628,007
Custodian fee	110,549	189,091
Audit fee	62,329	50,000
	<u>1,736,484</u>	<u>1,867,099</u>
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	337,643,747	323,271,113
Add/less: Unrealized (Loss)/gain	(3,489,028)	(18,531,465)
Total Net Asset Value (NAV) at cost	<u>334,154,719</u>	<u>304,739,648</u>
Number of unit	27,397,704	22,478,663
NAV per unit at cost	<u>12.20</u>	<u>13.56</u>
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	337,643,747	323,271,113
Number of unit	27,397,704	22,478,663
NAV per unit at market price	<u>12.32</u>	<u>14.38</u>

15 Interest income

Interest Income from Bank
Interest Income from BB Bond
Interest Income from FDR

From 01 January 2022 to 31 March 2022	From 01 January 2021 to 31 March 2021
<u>Taka</u>	<u>Taka</u>

1,110,450	353,469
142,375	277,525
-	26,250
1,252,825	657,244

16 Net gain on sale of marketable securities**Gain on sale of marketable securities**

Baraka Patenga Power Limited
BD Thai Food & Beverage Limited
BRAC Bank Limited
British American Tobacco Bangladesh Company Limited
Confidence Cement Ltd.
Crystal Insurance Company Limited
Dominage Steel Building Systems Limited
e-Generation Limited
Ekush First Unit Fund
Grameenphone Ltd.
Green Delta Mutual Fund
IDLC Finance Ltd.
Lafarge Holcim Bangladesh Limited
Mir Akhter Hossain Limited
Marico Bangladesh Ltd
NRBC Bank Limited
Renata Limited
Robi Axiata Limited
Shanta Amanah Shariah Fund
Singer Bangladesh Limited
Southeast Bank 1st Mutual Fund
Square Pharmaceuticals Ltd.
Summit Power Limited
Taufika Foods Ltd.
Union Insurance Company Limited
Zenith Annual Income Fund
APSCL Bond

319,742	-
191,869	-
150,839	-
4,779,075	8,630,054
1,098,950	-
-	684,101
-	460,542
-	354,688
-	298,095
-	1,232,799
-	225,306
-	163,492
-	2,989,916
-	7,796,300
90,256	-
-	151,232
-	622,189
-	14,528,601
-	188,011
-	432,337
-	840,800
32,143	-
-	1,902,475
-	557,597
517,990	-
-	1,150,000
223,455	-
7,404,318	43,208,533

Loss on sale of marketable securities

Beximco Pharmaceuticals Limited
 Berger Paints Bangladesh Ltd.
 IDLC Finance limited
 Olympic Industries Ltd.
 Square Pharmaceuticals Limited
 Walton Hi-Tech Industries Ltd.

Net gain on sale of marketable securities

**From 01 January
2022 to 31 March
2022**

Taka

**From 01 January
2021 to 31 March
2021**

Taka

-	(283,752)
(736,607)	-
-	(303,892)
-	(201,075)
-	(50,085)
(578,083)	-
(1,314,690)	(838,803)
6,089,628	42,369,730

17 Dividend income

British American Tobacco Bangladesh Company Limited
 Berger Paints Bangladesh Ltd.
 IDLC Finance limited
 Marico Bangladesh Ltd
 Singer Bangladesh Limited
 Grameenphone Limited
 Ekush First Unit Fund
 Zenith Annual Income Fund

150,000	693,000
389,400	-
-	595,500
240,000	200,000
-	450,000
581,250	1,080,250
1,820,000	840,000
-	850,000
3,180,650	4,708,750

18 Unrealized (loss)/gain on securities

Opening Balance, January 01, 2022
 Closing Balance, March 31, 2022
 Changes during the period

18,531,465	32,001,089
3,489,028	5,362,609
(15,042,437)	(26,638,481)

19 Earnings Per Unit for the year/period

Profit for the year/period (A)
 Number of units (B)
 Earnings Per Unit (A/B)

(6,650,299)	18,791,677
27,397,704	22,681,536
(0.24)	0.83



Trustee

Shandhani Life Insurance Company Limited



Asset Management Company
 EDGE AMC Limited