

EDGE AMC Growth Fund
Statement of Financial Position
As at 30 September 2020

		<u>30-Sep-20</u>	<u>31-Dec-19</u>
	Note(s)	<u>Taka</u>	<u>Taka</u>
ASSETS			
Investments - at market price	3	121,748,225	57,586,036
Other receivables	4	9,606,170	975,001
Preliminary and issue expenses	5	1,329,089	1,497,453
Advances	6	92,667	19,446
Fixed deposit receipts (FDRs)	7	15,000,000	27,000,000
Cash and cash equivalents	8	8,814,609	23,767,280
		156,590,760	110,845,216
EQUITY AND LIABILITIES			
<u>Shareholders' Equity</u>			
Unit capital	9	142,392,950	112,019,920
Unit premium reserve	10	24,291	(141,373)
Retained earnings		13,468,492	(1,738,867)
Total		155,885,733	110,139,680
<u>Current Liabilities</u>			
Accounts payable	11	-	39,773
Liability for expenses	12	705,027	665,763
Total		705,027	705,536
Total Equity and Liabilities		156,590,760	110,845,217
Net asset value (NAV)		155,885,733	110,139,680
Net Asset Value (NAV) per unit:			
At cost	13	9.87	9.99
At market price	14	10.95	9.83

These financial statements should be read in conjunction with annexed notes


Chairman
(Trustee)


Member
(Trustee)


Chief Executive Officer
(AMC)

Dated,
October 27, 2020

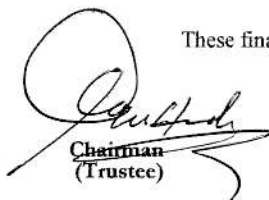

Compliance Officer
(AMC)



EDGE AMC Growth Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2020

		From 01 January 2020 to 30 September 2020	From 05 September to 31 December 2019
		<u>Taka</u>	<u>Taka</u>
Income			
Interest income	15	3,373,114	1,585,720
Net gain on sale of marketable securities	16	(3,449,002)	(575,036)
Dividend income	17	648,000	300,200
Unrealized (loss)/gain on securities	18	17,202,720	(1,810,008)
		17,774,832	(499,125)
Less: Expenses			
Management fee		1,724,950	754,043
Amortization of preliminary and issue expenses		168,364	72,507
BSEC annual fee		27,140	-
CDBL charges		19,518	6,553
CDBL settlement and demat charges		7,331	13,227
Trustee fee		77,357	33,333
Custodian fee		35,165	17,575
IPO subscription fee		13,000	3,000
Brokerage commission		285,513	201,454
Audit fee		37,432	50,000
Printing and publications		61,348	5,250
Bank charges and excise duties		25,190	57,030
Other operating expenses		17,552	25,770
Tax Deducted at Source		67,616	-
Bond Holding Period Int. Exp.		-	-
		2,567,474	1,239,742
Profit/(loss) for the year/period		15,207,358	(1,738,867)
Add: Other comprehensive income		-	-
Total comprehensive income for the year/period		15,207,358	(1,738,867)
Earnings Per Unit for the year/period	19	1.07	(0.16)

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EDGE AMC Growth Fund

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period from 01 July to 30 September 2020

Particulars	Note	July 01 to September 30, 2020
		Taka

INCOME

Interest income	517,781
Net gain on sale of marketable securities	2,463,710
Dividend income	403,000
Unrealised gain increase/(decrease)	19,366,867
Total	22,751,358

EXPENSES

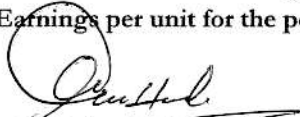
Management fee	626,452
Amortization of preliminary and issue expenses	56,531
BSEC annual fee	24,011
CDBL charges	6,553
CDBL settlement and demat charges	546
Trustee fee	24,687
Custodian fee	17,279
IPO subscription fee	8,000
Brokerage commission	201,405
Audit fee	12,568
Printing and publications	24,218
Bank charges and excise duties	11,188
Other operating expenses	7,052
Tax Deducted at Source	47,403
Bond Holding Period Int. Exp.	(391,313)
Total	676,581

Profit for the period **22,074,777**

Total comprehensive income for the period **22,074,777**

Number of units outstanding **14,239,295**

Earnings per unit for the period **1.55**


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EDGE AMC Growth Fund
Statement of Changes in Equity
For the period ended 30 September 2020

Particulars	Amount in Taka			
	Unit capital	Unit premium reserve	Retained earnings	Total equity
Balance as at 05 September 2019	-	-	-	-
Unit capital raised during the period	112,134,920	(140,898)	-	111,994,022
Unit surrendered	(115,000)	(475)	-	(115,475)
Net profit during the period	-	-	(1,738,867)	(1,738,867)
Balance as at 31 December 2019	112,019,920	(141,373)	(1,738,867)	110,139,680
Balance as at 01 January 2020	112,019,920	(141,373)	(1,738,867)	110,139,680
Unit capital raised during the year	47,125,290	2,013,198	-	49,138,488
Unit surrendered	(16,752,260)	(1,847,534)	-	(18,599,794)
Dividend paid during the year	-	-	-	-
Net profit during the year	-	-	15,207,358	15,207,358
Balance as at 30 September 2020	142,392,950	24,291	13,468,492	155,885,733


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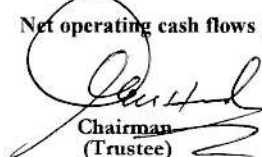
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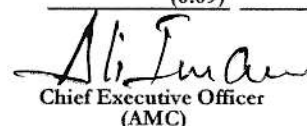


EDGE AMC Growth Fund
Statement of Cash Flows
For the period ended 30 September 2020

	<u>30-Sep-20</u>	<u>31-Dec-19</u>
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income from Bank A/C	669,813	781,182
Interest income FDRs	1,358,953	216,875
Interest income BB Bond	1,650,651	-
Gain on sale of investments	(3,449,002)	(575,035)
Dividend income	903,200	-
Advances CDBL fee	-	(26,000)
Bank charge and excise duties	(40,690)	(17,530)
CDBL charges	(7,571)	(10,453)
IPO Application fee	(13,000)	(3,000)
Brokerage commission	(285,513)	(201,454)
Advertising and promotion	(61,348)	(5,250)
Custodian fee	(20,109)	-
Audit fee	(50,000)	-
Management fee	(1,690,707)	(155,856)
BSEC annual fee	(95,171)	-
Trustee fee	(102,064)	(33,333)
BO account fee	(1,800)	-
Printing	-	(2,500)
IT expense	(15,750)	(3,500)
Net cash from operating activities	(1,250,108)	(35,854)
B. Cash flows from investing activities		
Net investment in fixed deposit instruments	12,000,000	(27,000,000)
Net investment in shares and securities	(56,241,258)	(49,505,454)
Issue and formation expense capitalized	-	(1,569,960)
Net cash from investing activities	(44,241,258)	(78,075,414)
C. Cash flows from financing activities		
Proceeds from issuance of units	46,358,898	101,994,022
Proceeds made for re-purchase of units	(15,820,204)	(115,475)
Dividend paid	-	-
Net cash from financing activities	30,538,694	101,878,547
Net cash flows for the year/period	(14,952,671)	23,767,280
Cash and cash equivalents at the beginning of the year/period	23,767,280	-
Cash and cash equivalents at the end of the year/period	8,814,609	23,767,280
Net operating cash flows per unit	(0.09)	(0.00)


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Dated,
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EDGE AMC Growth Fund
Investments in marketable securities
As at 30 September 2020

3 Investments in listed securities

Company name	Number of share / unit	Weighted average price	Acquisition cost	Market price	Market value	% of NAV	Amount in Taka	
							Unrealized gain/ (loss)	
BRAC Bank Limited	280,000	35.27	9,875,758	40.70	11,396,000	7.03%	1,520,242	
IDLC Finance Ltd.	170,000	53.98	9,176,138	56.50	9,605,000	6.53%	428,862	
Square Pharmaceuticals Limited	39,000	202.15	7,883,665	204.00	7,956,000	5.61%	72,335	
Renata Limited	3,500	1,162.59	4,069,063	1,156.20	4,046,700	2.90%	(22,363)	
Summit Power	140,000	41.33	5,785,535	42.30	5,922,000	4.12%	136,465	
British American Tobacco Bangladesh Company Limited	15,100	922.80	13,934,323	1,120.60	16,921,060	9.92%	2,986,737	
Olympic Industries Ltd.	19,000	173.20	3,290,850	173.90	3,304,100	2.34%	13,251	
Singer Bangladesh Limited	90,300	154.89	13,986,232	170.10	15,360,030	9.96%	1,373,798	
Walton Industries Limited	15,000	325.00	4,875,000	757.10	11,356,500	3.47%	6,481,500	
Grameenphone Limited	49,700	281.68	13,999,503	330.00	16,401,000	9.96%	2,401,497	
Green Delta Mutual Fund	461,673	7.82	3,611,886	7.90	3,647,217	2.57%	35,331	
DBH First Mutual Fund	500,047	8.20	4,100,385	7.90	3,950,371	2.92%	(150,014)	
Associated Oxygen Limited	16,854	10.00	168,540	10.00	168,540	0.12%	-	
Sub total			94,756,877		110,034,518	67.45%	15,277,641	

Investments in Bonds

BD0921331106	-	-	8,638,116	-	8,736,057	6.15%	97,940	
APSCCL Bond	585	5,060.72	2,960,520	5,090.00	2,977,650	2.11%	17,131	
Sub total			11,598,636		11,713,707	8.26%	115,071	
Total			106,355,513		121,748,225	75.70%	15,392,712	

Note: The Fund has invested 75.70% of the total net assets of the fund in the capital market instruments, the rest is held in cash instruments.



	30-Sep-20	31-Dec-19
	<u>Taka</u>	<u>Taka</u>
4 Other receivables		
Accounts Receivable	9,120,000	-
Interest receivables from FDRs	248,410	397,631
Interest receivables from Bank A/C	130,265	-
Interest receivables from Bangladesh Bank Bond	62,495	277,170
Interest receivables from T-Bills	-	-
Dividend receivables	45,000	300,200
	9,606,170	975,001
5 Preliminary and issue expenses		
Opening balance	1,497,453	1,569,960
Add: Addition made during the period	-	-
	1,497,453	1,569,960
Less: Amortization during the period	(168,364)	(72,507)
	1,329,089	1,497,453
6 Advances		
Annual CDBL fees	68,031	19,446
Annual BSEC Fee	(71)	-
Pre-paid Trustee Fee	24,708	-
	92,667	19,446
7 Fixed deposit receipts (FDRs)		
IDLC Finance Limited	-	-
IPDC Finance Limited	6,000,000	9,000,000
Delta Brac Housing	9,000,000	9,000,000
The City Bank Limited	-	9,000,000
	15,000,000	27,000,000
8 Cash and cash equivalents		
Cash at banks		
<i>Current accounts with</i>		
BRAC Bank Limited - 1001	5,068,394	2,709,001
BRAC Bank Limited - 1006	3,308,470	423,517
The City Bank Limited - 5002	437,744	19,052,287
	8,814,608	22,184,805
<i>Cash at brokerage accounts</i>		
Cash available on UCB Capital Management Limited	0	1,582,475
	0	1,582,475
	8,814,609	23,767,280



	<u>30-Sep-20</u>	<u>31-Dec-19</u>
	<u>Taka</u>	<u>Taka</u>
9 Unit capital		
Opening balance (22,714,971 units of Taka 10 each)	112,019,920	10,000,000
Units subscribed during the period (14,169,749 units of Taka 10 each)	47,125,290	102,134,920
Units surrendered during the period (10,481,783 units of Taka 10 each)	(16,752,260)	(115,000)
	142,392,950	112,019,920
10 Unit premium reserve		
Opening balance	(141,373)	-
Add: Unit premium reserve during the period	2,013,198	(140,898)
Less: Premium reimbursed for re-purchase of units	(1,847,534)	(475)
	24,291	(141,373)
11 Accounts payable		
Excise Duty	-	37,000
CDBL Settlement & Demat Charges	-	2,773
	-	39,773
12 Liability for expenses		
Management fee	632,430	598,188
Custodian fee	35,165	17,575
Audit fee	37,432	50,000
	705,027	665,763
13 Net Asset Value (NAV) per unit at cost		
Net Asset Value (NAV) at market price	155,885,733	110,139,680
Add/less: Unrealized (Loss)/gain	(15,392,712)	1,810,008
Total Net Asset Value (NAV) at cost	140,493,021	111,949,688
Number of unit	14,239,295	11,201,992
NAV per unit at cost	9.87	9.99
14 Net Asset Value per unit at market price		
Net Asset Value (NAV)	155,885,733	110,139,680
Number of unit	14,239,295	11,201,992
NAV per unit at market price	10.95	9.83



	From 01 January 2019 to 30 September 2020	From 05 September to 31 December 2019
	<u>Taka</u>	<u>Taka</u>
15 Interest income		
Interest Income from Bank	1,607,033	800,952
Interest Income from BB Bond	398,686	167,761
Interest Income from T-Bill	120,117	-
Interest Income from FDR	1,247,278	617,007
	3,373,114	1,585,720
16 Net gain on sale of marketable securities		
Gain on sale of marketable securities		
Beximco Pharmaceuticals Limited	1,409,811	50,809
BRAC Bank Limited	878,976	3,983
British American Tobacco Bangladesh Company Limited	279,795	-
Eastern Bank Limited	-	179,386
Grameenphone Ltd.	174,176	130,311
Olympic Industries Ltd.	11,983	3,531
Renata Limited	13,435	237,170
Ring Shine Textiles Limited	47,205	502,476
Square Pharmaceuticals Ltd.	55,653	-
The City Bank Limited	-	5,500
T-Bill	248,008	-
	3,119,042	1,113,167
Loss on sale of marketable securities		
Beximco Pharmaceuticals Limited	(872,864)	(248,244)
BRAC Bank Limited	(1,674,492)	(51,050)
British American Tobacco Bangladesh Company Limited	(801,057)	-
The City Bank Limited	-	(130,300)
Grameenphone Ltd.	(2,071,344)	(165,008)
Olympic Industries Ltd.	-	(170,158)
Renata Limited	(54,237)	-
Ring Shine Textiles Limited	(302,935)	-
Southeast Bank 1st Mutual Fund	(29,950)	(745,954)
Square Pharmaceuticals Limited	(634,865)	(2,290)
Summit Power Limited	(104,250)	-
The City Bank Limited	-	(175,200)
BB Bond	(22,050)	-
	(6,568,044)	(1,688,203)
Net gain on sale of marketable securities	(3,449,002)	(575,036)
17 Dividend income		
British American Tobacco Bangladesh Company Limited	200,000	-
BRAC Bank Limited	45,000	-
Square Pharmaceuticals Limited	-	130,200
Renata Limited	-	20,000
Grameenphone Limited	403,000	-
Beximco Pharmaceuticals Limited	-	150,000
	648,000	300,200
18 Unrealized (loss)/gain on securities		
Opening Balance, January 01, 2020	(1,810,008)	-
Closing Balance, September 30, 2020	15,392,712	(1,810,008)
Changes during the period	17,202,720	(1,810,008)

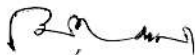


Unrealized (loss)/gain on securities
 Opening Balance, July 01, 2020
 Closing Balance, September 30, 2020
 Changes during the period

From 01 January 2019 to 30 September 2020	From 05 September to 31 December 2019
<u>Taka</u>	<u>Taka</u>
(3,974,155)	-
15,392,712	-
<u>19,366,867</u>	<u>-</u>

19 Earnings Per Unit for the year/period
 Profit for the year/period (A)
 Number of units (B)
 Earnings Per Unit (A/B)

15,207,358	(1,738,867)
14,239,295	11,201,992
<u>1.07</u>	<u>(0.16)</u>



Trustee
 Shandhani Life Insurance Company Limited



Asset Management Company
 EDGE AMC Limited

